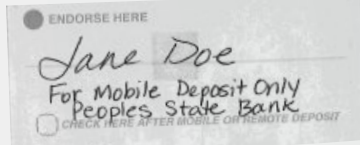


## Mobile Deposit Reminder

When using mobile deposit,  
include your name and  
"For Mobile Deposit Only Peoples State Bank."



# peopletalk

a publication of Peoples State Bank

Fall 2018

## New CD Helps Customers Take Advantage of Rising Interest Rates

Peoples State Bank is now offering a Bump Up CD. This is a 24-month CD with a 2.50% APY\* and the option to exercise an increase once during the 2-year period. The Bump Up CD offers a competitive rate in an FDIC insured product, while creating options if interest rates increase.

"The Federal Reserve has given strong indications that they will continue to raise rates through 2019 and this gives our customers the opportunity to benefit from that," said Mark Oldenberg, CFO of Peoples State Bank.

The bump rate is to the standard 12-month CD rate and will renew into standard terms at maturity. A \$5,000 minimum deposit is required with a \$250,000 maximum balance per CD. This offer is available to individuals for savings and IRA deposits. The rate increase does not happen automatically, you must exercise your bump up option.

"As the national economy improves, the Federal Reserve has increased their short-term interest rate seven times since December 2015 and announced their desire to continue rate increases through 2019," stated President & CEO Scott Cattanach of Peoples State Bank. "Investing in the 24-month Peoples Bump CD provides a great 2.50% annual percentage yield and the ability to increase your rate one time during the term of the CD."

Give yourself peace of mind and make your hard-earned money work for you! The Bump Up CD is sensitive to changes in our economy, and base rate is guaranteed. To open a Bump Up CD, talk to your local Peoples banker today.

\*Annual Percentage Yield (APY) effective as of September 4, 2018. The rate may change after the account is open. The bump rate is to the standard 12-month CD rate and may be exercised once during the 24-month period. \$5,000 minimum deposit with a \$250,000 maximum balance per CD. Offer available to individuals and IRAs. Fees could reduce the earnings on the account. A penalty may be imposed for early withdrawal. CDs renew into standard terms at maturity.



## Peoples Mobile App

Peoples State Bank's mobile app allows you to check balances, transfer funds, and pay bills all from the convenience of a phone 24 hours a day. The mobile app also allows you to make a deposit from anywhere you have cell phone service. You can quickly deposit checks into your account by using your smartphone or mobile device and the Peoples mobile app. To get started enroll in online banking and then go to Apple's App Store or Google Play on your smartphone or mobile device and hit download. Peoples State Bank's mobile app allows you to do your banking from wherever life takes you.



## Are You Getting a New Address Without Moving?

The Marathon County uniform address change has begun. If your address has changed or will be changing, please give Peoples a call at **888.929.9902** once you receive the notice with your new address so we may update your accounts with the correct information. Let us know if your address needs to be updated for:

- Bank accounts
- Loans
- Peoples Wealth Management accounts
- Business address changes
- Treasury Management and credit card processing accounts

Give us a call or stop in to your nearest Peoples location to update your address!



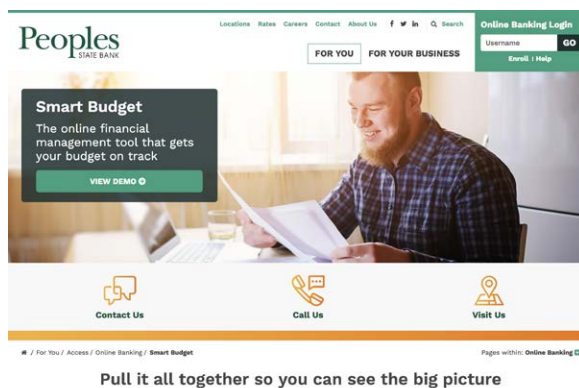
## Smart Budget

Peoples provides a wide array of tools and services to help you with your personal finances. One of our best resources to help you take control of your finances is our Smart Budget tool. With the Smart Budget tool, you're able to track the progress on your financial goals, effectively monitor your budget and create a calendar to set up bill payments.

Peoples Smart Budget tool allows you to see your bank and credit balance, investments, loans and credits, and transactions from any institution all in one place! Customized widgets allow you to see items such as goal progress, budget items, and expenses.

Are you always on the go? With Smart Budget you're able to set up alerts to notify you when an upcoming bill is due, when you've exceeded your budget target, or if your account has fallen below a certain balance.

With all this information at your fingertips, you'll be able to create household budgets that will help you reach your financial goals. To sign up, go to Peoples Online Banking and click on the "Smart Budget" tab. Have questions? Give us a call at 888.929.9902.



## Morris Promoted to Senior Credit Officer

Peoples announces the promotion of Jared Morris to the position of senior credit officer. He will partner with commercial bankers to ensure loan policies are applied to new and existing loans, improve credit policy exception monitoring and reporting systems, and develop small credit management policies and procedures to increase commercial loan delivery efficiency. Also, he will coordinate consideration of potential loan policy and procedural changes and discuss expected benefits with senior management and the lender group.

Morris' effective staff management, communication skills and commercial credit underwriting knowledge will serve

him well in his new role. "I am looking forward to building upon the strong credit culture of Peoples State Bank, while streamlining the credit function for continued growth and customer delivery," he said.

## Take Our Customer Service Survey

Beginning October 1, our annual customer service survey will be available online. We encourage you to take our survey to let us know how we are doing. Your responses will be used to ensure we are meeting service expectations and to identify areas we can improve. Responses will be collected until October 31. Please visit [www.bankpeoples.com](http://www.bankpeoples.com) starting on October 1, to access the survey. If you have a valid email address on file with us, a direct link to the survey will be emailed to you.

## FACT VS. FICTION

Test Your Knowledge of New 529 Plan Rules

### True or false?

529 plans can now be used to pay for tuition at elementary or secondary schools.

### Answer: True

The Tax Cuts and Jobs Act of 2017, which went into effect on January 1, 2018, expanded the definition of a "qualified higher education expense" to include tuition for K-12 schools. This means withdrawals to pay for a child's private school will be federally tax free, up to a maximum of \$10,000 per beneficiary, per year.

Before you start taking advantage of this change to the 529 plan structure, however, check with your state and your plan. Savingforcollege.com reports that as many as 30 states have not yet changed their own laws to comply with the federal law, which means you could face an unexpected tax bill if you withdraw 529 plan funds to pay for K-12 tuition.

*If you would like to discuss how you should be investing, please contact Peoples Wealth Management to schedule an appointment with one of our experienced financial consultants.*

Find more  
Financial Facts vs. Fiction at  
[www.peoplesinvest.com](http://www.peoplesinvest.com)

**Peoples**  
WEALTH MANAGEMENT

1905 W. Stewart Avenue  
PO Box 1686  
Wausau, WI 54402 1686  
888.929.9902

The financial advisors of Peoples Wealth Management offer securities and advisory services through Commonwealth Financial Network®, member FINRA/SIPC, a Registered Investment Adviser. Investments are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Funds are subject to investment risks, including possible loss of principal investment. Peoples State Bank is not a registered broker-dealer or Registered Investment Adviser. Peoples State Bank and Commonwealth are separate and unaffiliated entities.



## El Tequila Salsa

Central Wisconsin's premier authentic Mexican restaurant and bar is celebrating their 10<sup>th</sup> year in business. El Tequila Salsa offers the area's largest selection of salsa, Mexican food, and tequila. For a great atmosphere with delicious food make sure to stop in to El Tequila Salsa.

2000 N Mountain Rd  
Wausau, WI, 54401  
715-298-3277

Monday 11:00 AM – 10:00 PM  
Tuesday-Saturday 11:00 AM – 10:30 PM  
Sunday 11:00 AM – 10:00 PM



## A-1 Septic and Installation

A family owned full service business that has provided quality septic service in Rhinelander, Minocqua, Eagle River, Tomahawk and surrounding areas since 1960. A-1 Septic and Installation is an experienced, professional septic tank service and installation company that you can trust. They understand that your home and property is your number one investment and are committed to helping protect that investment.

6760 County Rd K  
Rhinelander, WI, 54501  
715-282-3553

Monday-Friday 8:00 AM – 4:00 PM

## Fraud Protection for Businesses

Peoples State Bank provides a wide array of tools and services to help businesses of all sizes streamline their operations. Treasury Management services can help your business control cash flow, prevent fraud, reduce business costs and simplify accounting.

Some of our most popular services include fraud protection, ACH blocks & filters, and positive pay. Fraud can happen to any business and hackers are skilled at attacking business accounts electronically. Do you know if your business is protected?

Peoples offers fraud protection services that give you peace of mind to know the funds in your business accounts are protected. The ACH blocks & filters program allows you to set parameters to authorize certain transactions to post to your business account and prevent unauthorized ACH debits.

Positive pay services are the most effective way to detect and minimize monetary losses associated with check fraud. Send

us an electronic file of business issued checks and Peoples will only pay those items that match.

Peoples offers online and mobile alerts to monitor transactions impacting your accounts from a computer or smartphone. To sign up for any of these services, contact Treasury Management at 888.929.9902.



## Upcoming Events

- October 6:** Harvest Fest, 400 Block, Wausau
- October 6-7:** 39<sup>th</sup> Annual Cranberry Fest, Vilas County Fairgrounds, Eagle River
- October 13:** 12<sup>th</sup> Annual Zoo Boo, Wildwood Wildlife Park, Minocqua
- November 10:** The Park Antique Show & Sale, Marathon Park, Wausau
- November 22:** 9<sup>th</sup> Annual Eastbay Turkey Trot 5k Run & Walk, Wausau
- November 24:** Small Business Saturday
- December 1:** Christmas Parade & Tree Lighting, Rhinelander
- December 7-9:** Wausau Community Theatre presents: *A Christmas Carol*, Wausau



Congratulations to our Peoples team that played in the Aspirus Women's Golf Outing! They tied for first place at the event.

# YOU'RE INVITED

## Peoples Pumpkin Patch

Saturday  
Oct. 13,  
9am–Noon

at Peoples  
in Rib Mountain

**Bring a nonperishable food item  
and receive a free pumpkin\***

\*While supplies last. Good only on 10-13-18 at Peoples State Bank's Rib Mountain location. Limit one per person. Member FDIC.



A big thank you to everyone who joined us on Friday, August 10, for our annual brat fry where all the proceeds went to the Rhinelander Police Department, Rhinelander Fire Department, and Oneida County Sheriff Department.  
Photo courtesy of the Star Journal.

## Bean Salsa

In a bowl, mix together:

- 1 15 oz. can pinto beans, drained
- 1 15 oz. can black-eyed peas, drained
- 1 11 oz. can white shoe corn, drained
- 1 15 oz. can black beans, drained
- 1 red and 1 green pepper, diced fine
- ½ red onion, diced fine
- 2 stalks celery

Prepare separately:

- ½ C. canola oil
- ½ C. olive oil
- ½ C. cider vinegar
- ½ C. sugar

Combine ingredients together in saucepan and heat until the sugar is fully dissolved.

Pour liquid mixture over bean mixture.

Refrigerate at least 4 hours. Serve with tortilla chips. ENJOY!

