

**Did You Know...**  
the IRS reversed their decision on Health Savings Accounts (HSA) for family coverage in high deductible health plans making the contribution limit go back to \$6,900?

peopletalk

a publication of Peoples State Bank

Summer 2018

## Peoples State Bank Ranked 50<sup>th</sup> on 2018 Top 200 Community Banks List



For the ninth consecutive year PSB Holdings, Inc., parent company of Peoples State Bank, ranked in the American Banker Magazine's "Top 200 Community Banks" list, and for the first time ranked as the 50<sup>th</sup> top performing community bank in the nation. Performance data and rankings were released in the American Banker Magazine's May 2018 publication.

A total of 633 publicly traded banks with less than \$2 billion in assets as of December 31, 2017, were considered for the nationwide ranking. Ranking was based on three-year average return on average equity for 2015 through 2017 as reported by S&P Global Market Intelligence.

PSB Holdings, Inc., remains the only bank headquartered in Central Wisconsin, and one of only eight banks based in Wisconsin, to be included on the list.

President and CEO of Peoples State Bank, Scott Cattanaich stated, "Consistent recognition in this list of top performers demonstrates Peoples' strong financial foundation for our shareholders and customers. This continued ranking affirms our approach that doing the right things for our customers increases our profitability and supports our community. Thank you to our customers, employees, and shareholders for this notable honor."

Check out more information on PSB Holdings, Inc. by visiting the investor relations website at [www.psbholdingsinc.com](http://www.psbholdingsinc.com).

## Finding the Right Financing for your Dream Home

Peoples can offer you options when it comes to financing. All our mortgages have a simple online application process, pre-approval to help you focus on your house hunting, and online banking access to make monthly mortgage payments quick and easy.

- Fixed-Rate Mortgages
- Adjustable-Rate Mortgages
- WHEDA Advantage
- Guaranteed Rural Housing
- Federal Housing Administration/Veterans Administration Loans
- Construction Loans
- Land Loans

For more information and to request a pre-approval call 888.929.9902 or check out [www.bankpeoples.com/For-You/Borrow/Mortgage-Loans](http://www.bankpeoples.com/For-You/Borrow/Mortgage-Loans)



## Brandon Karaba Receives Top 10 Under 40



Peoples State Bank congratulates Mortgage Loan Officer Brandon Karaba, MLS# 412960, for being selected as a Forward Rhinelander Top 10 Under 40 award winner.

This program recognizes the top 10 young professionals in Rhinelander who make a difference in the community and in their industries. Brandon was chosen from nearly 50 nominations for his career achievements, leadership, and dedicated community service such as being a volunteer basketball coach, president of the Athletic Booster Club, and a commissioner for the Rhinelander Police and Fire Commission.

"I'm very flattered and honored to receive the award," said Brandon. "I'm just trying to do my part and give back to a great community."



### Peoples Welcomes...

#### Tim Dively

Peoples has added Tim Dively as our new chief operations officer. Tim develops and maintains strategic plans for the entire organization, recommending optimal technology solutions to solve problems and secure information. He manages and maintains a business continuity plan for all technology and is responsible for the back-up and security systems. Also, he oversees the functions of Peoples deposit and loans account operations, IT and information services, facilities, and the call center.



#### Chuck Winegarden

Chuck Winegarden is Peoples new chief credit officer. In this role, Chuck will assist in maintaining the strong credit quality of the bank and leading the credit function. He will work to improve tracking and reporting of overall loan portfolio risk, streamline loan policy and procedures for a customer focus, and maintain existing competitive advantages of flexibility and responsiveness with appropriate credit process and controls.



#### Darryl Saeteurn

Darryl Saeteurn has joined our Marathon location as a universal CSR. His responsibilities will be to maintain favorable customer relations through proper handling of all banking transactions and assisting customers with balancing and reconciliation of their accounts. Additionally, he performs all activities related to the opening or closing of retail time and demand deposits including IRA's, HSA's, and certificate of deposits.



#### Ka Youa Xiong

Ka Youa has transferred as a personal banker from our Wausau-Eastside location to our Stewart Avenue location. She performs new retail account openings and related responsibilities associated with the customer service functions of the bank which includes assisting customers with balancing and reconciliation of their accounts and purchasing US Savings Bonds. She also helps customers by making qualified referrals for investments, annuities, commercial loans, commercial deposits, mortgage loans, and all types of consumer loans and merchant services.

## FACT VS. FICTION

We understand that it can be tricky navigating the world of personal finance. Everyone seems to have an opinion, and it can be hard to know what to believe. We created this series as a way to present and debunk some of the most common financial myths.

**Fiction: Your beneficiaries won't have to pay income tax on the death benefits they receive from your life insurance policy.**

**Fact:** Beneficiaries generally do not have to pay income tax on death benefits, with one exception. If the policy was transferred from one owner to another, it can trigger the transfer for-value rule, which could negate the policy's tax-exempt status. This usually happens when a policy is transferred between stockholders to fund a buy-sell agreement.

*If you would like to discuss how you should be investing, please contact Peoples Wealth Management to schedule an appointment with one of our experienced financial consultants.*

Find more  
Financial Facts vs. Fiction at  
[www.peoplesinvest.com](http://www.peoplesinvest.com)

# Peoples

WEALTH MANAGEMENT

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The financial advisors of Peoples Wealth Management offer securities and advisory services through Commonwealth Financial Network®, member FINRA/SIPC, a Registered Investment Adviser. Investments are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Funds are subject to investment risks, including possible loss of principal investment. Peoples State Bank is not a registered broker-dealer or Registered Investment Adviser. Peoples State Bank and Commonwealth are separate and unaffiliated entities. Fixed Insurance products and services offered through Peoples Wealth Management.



## Best Embroideries, LLC

Best Embroideries does embroidery, direct to garment and a wide variety of custom work. They work closely with customers on their special projects to ensure complete customer satisfaction. Best Embroideries can customize mugs for special occasions or company events, embroider patches and create vinyl letters, numbers, and decals. Stop in and check them out to make your ideas happen!

Best Embroideries carries a wide variety of "Hodag" clothing and souvenirs. Cribbage boards, seat cushions and ceramic mugs are among the favorites.

22 W. Davenport Street  
Rhineland, WI 54501  
715-362-2625

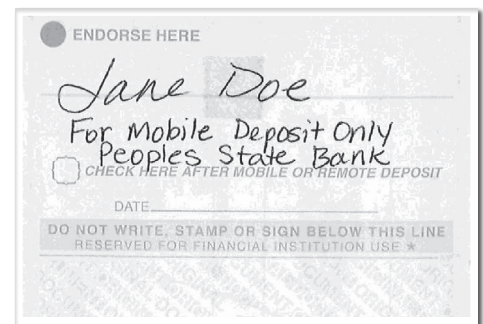
### Hours of Operation:

Monday – Friday: 9 am -5 pm  
Saturday: 9 am - 12 pm

[www.bestembroideries-hodag.com](http://www.bestembroideries-hodag.com)

## Mobile Deposit

Beginning July 1<sup>st</sup> there is a new regulation going into effect that requires customers to put a special endorsement on the back of any check they deposit through our Peoples Mobile Banking App. This means that in addition to signing your name on the "Endorse Here" line on the back of the check, customers will also need to include the special endorsement: "For Mobile Deposit Only Peoples State Bank" in order for the deposit to go through. For any questions, please call us at 888.929.9902 and we will help guide our customers with this Mobile Deposit change.



## New Business Checking Accounts

Peoples is a community bank that values relationships and takes the time to understand your business needs. We provide efficient customer service along with products and services to build a strong financial future. These new accounts will allow more flexibility for businesses.

**Business Free:** We offer free online banking, mobile deposit, free unlimited transactions per month, free eStatements.

**Business Edge:** Offers the same perks as the Business Free but in addition customers will get fraud protection programs such as ACH blocks and filters, small business services such as BillPay basic and BillPay with payroll.

**Business Premier:** This account provides free eStatements, analyzed monthly statement with earnings credit, fraud protection programs, small business services, and cash management services such as ACH origination, remote deposit, and sweeps.

**Business Interest:** For businesses with moderate monthly volume seeking an interest-earning account with free online banking, free eStatements, fraud protection programs, and small business services.

Monthly average collected balance requirements and/or monthly service charges are available at [www.bankpeoples.com](http://www.bankpeoples.com). If you are interested in learning more or to open an account, see your local banking representative.

	Business Free	Business Edge	Business Premier	Business Interest
<b>Description</b>	Low monthly volume and general online banking	Moderate monthly volume and additional online banking needs	High monthly volume and Cash Management needs	Moderate monthly volume and additional online banking needs. Interest-earning
Monthly service charge	\$0	\$15	\$20	\$10
Monthly average collected balance to offset service charge	\$0	\$2,500	\$0	\$5,000
Free Online Banking	✓	✓		✓
Free Mobile Banking	✓	✓	✓	✓
Mobile Deposit available	✓	✓		
Free unlimited transactions on account	✓	✓		
Free eStatements	✓	✓	✓	✓
DR: Paper Statement charge	\$10	\$10	\$10	\$0
Analyzed monthly statement with earnings credit			✓	
Account earns interest				✓
Fraud Protection Programs available* (ACH Blocks & Filters / Postive Pay)		✓	✓	✓
Small Business Services* (BillPay Basic, BillPay w/ Payroll)		✓	✓	✓
Cash Management Services* (ACH Origination, Remote Deposit, Sweeps)			✓	

## Find Your Hidden Potential Contest Winner



Vicky Langer was the grand prize winner of our Find Your Hidden Potential Contest from nearly 500 entries. She won a cash prize and selected The Warehouse Art Center in Eagle River to receive a matching \$250 donation. Runner-up winners Jon and Ned selected the Women's Community, Inc. and the Oneida County Humane Society for donations as well. Thank you to all who participated!



Members of our Rhinelander staff at the Oneida County Humane Society Furball fundraiser on May 19<sup>th</sup>. The proceeds directly help to benefit the hundreds of animals that go through the Oneida County Humane Society for adoption.



The 8<sup>th</sup> annual Run for Their Lives 5k Run/Walk had members of our staff out running in the event on June 2<sup>nd</sup>. The Run/Walk benefits the homeless pets that the Humane Society of Marathon County takes in free of charge.

## Eggrolls

### Ingredients:

- ½ lb ground pork
- 1 head of lettuce
- ½ bag of shredded carrots
- 4 eggs (1 set aside for sealing)
- 1 cup green onion (chopped)
- 1 cup cilantro (chopped)
- 1 pack bean thread clear noodles
- 1 pack of 25 Eggroll Wrappers

### Seasonings:

- 1 T salt
- 1 T Mama Sita's seasoning mix (for eggrolls)
- 1 tsp black pepper

### Instructions:

Soak bean thread noodles in hot water for 5 minutes, drain excess water, then cut noodles into shorter length.

Rinse and chop lettuce, green onion, and cilantro.

In a huge bowl, mix all ingredients together and add seasoning. Crack the extra egg and put in a small bowl and set aside. Peel eggroll wrappers apart, put about ½ cup mix on the wrap. Roll it up and seal with egg. Heat oil to medium to high heat. Deep fry for 10-12 minutes.

